

Essencap ZERO Tolerance Loan Fraud Policy Agreement

Foreclosure and other horrific consequences are likely to occur when a loan is based on fraudulent information or process. Essencap will take certain steps to review the loan origination, submission and closing practices to attempt to ensure that loan fraud has not occurred. Most importantly, for the benefit of the consumer, it is critical to ensure that each loan is properly originated, processed and closed.

You should carefully review and consider the loan program and product that is best for you and never engage in, or allow, a misstatement of information to occur, it is critical to avoid loan fraud.

Any of the following types of conduct may constitute fraud:

- Submission of inaccurate information, including any false income, employment or other statement on the loan application and the falsification of documentation purporting to substantiate credit, employment, income, deposit and asset information or personal information including identity, or ownership of the real property.
- Forgery or misrepresentation of partially accurate information.
- Inaccurate representation of current or intended future occupancy as agreed in the security instrument.
- Failure to disclose any required information.

Essencap has a zero tolerance for fraudulent conduct and requires your assistance in confirming that none of the following has occurred in your loan application process:

- I have not been induced, instructed or influenced in any way by anyone to falsify income or asset information on a mortgage loan application or mortgage loan documents, or to sign the application or other documents and the information provided is truthful, complete and accurate.
- I have been advised that it is a prohibited act or practice for a mortgage broker or mortgage lender to pressure or coerce a consumer to sign a mortgage loan application or mortgage loan documents by misrepresenting or omitting crucial information about the terms of the mortgage.

- Carefully read and review all documents submitted by my Brokerage on behalf of my Borrower client
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- I have been encouraged to seek independent legal advice to assist me in
- representing my interest in the completion of the mortgage transaction. I also
- understand that the closing attorney does not represent my interests.
- I am licensed to conduct business in the States in which I am submitting loan applications on behalf of my Borrower client and have/can furnish license(s) upon request by Essencap or it's affiliates and associates. I further understand that if I do not meet the legal requirements of an originator and or broker in the State in which I am submitting business to Essencap, I will not be eligible to receive ANY compensation, including referral fee, origination fee, processing fee, etc.

I am aware that loan fraud can result in:

- Acceleration of debt as mandated in the security instrument (mortgage);
- Criminal and/or civil action against me;
- Termination of ability to deliver loans to Essencap and it's affiliates and partners
- Forfeiture of any professional license;
- Adverse long-term effect on credit history
- Repurchase or legal action for any losses sustained by Essencap and/or it's affiliates and associates

I have carefully read this form and either sought, or waived, independent advice of counsel. I further understand that "the Lender" (Essencap) and it's affiliates and/or associates are rendering services and making the subject loan(s) in consideration of the representations herein and I do hereby confirm that all statements made by me, including those set forth in this form and all statements made in the loan application and closing process are complete, truthful and accurate.

X_____ X_____ X_____

 Broker Signature Date Title

X_____ X_____ X_____

 Broker Signature Date Title